

Explanation of variances – pro forma

Name of smaller authority: Bishop Monkton Parish Council
County area (local councils and North Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,392	15,778				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,000	13,000	0	0.00%	NO		
3 Total Other Receipts	2,664	3,233	569	21.36%	YES		The council received a grant from the ward councillor towards projects
4 Staff Costs	5,632	9,947	4,315	76.62%	YES		A locum was engaged due to staff illness and the clerk worked extra hours to bring the council up to date due to difficulties previously experienced by the council.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,646	11,287	4,641	69.83%	YES		Expenditure not budgeted for with lectern, new road signs, new website and IT equipment plus
7 Balances Carried Forward	15,778	10,832				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,778					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,689	35,689	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable