

Explanation of variances – pro forma

Name of small business: **Bishop Monkton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will

	2020/2021	2021/2022 Variance					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES		Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%						
1 Balances Brought Forward	11,457	11,757							Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,641	9,004	363	4.20%	0	1	0	NO		
3 Total Other Receipts	71	638	567	798.59%	0	1	1	YES		See other income list below.
4 Staff Costs	4,368	3,492	-876	20.05%	1	0	1	YES		Less staffing costs in 2021-2022
5 Loan Interest/Capital Repaym	0	0	0	0.00%	0	0	0	NO		
6 All Other Payments	4,044	4,425	381	9.42%	0	1	0	NO		
7 Balances Carried Forward	11,757	13,482							VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term In	11,757	13,482							VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other	35,375	35,376	1	0.00%	0	0	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Other Income Variance					
	Bank Interest	VAT Refund	Rent	Other	
2021-2022	0.21	457.18		181	638.39
2020-2021	1.15		70		71.15